

Kadaltilla

Adelaide Park Lands Authority

Park Lands & Open Space Budget

A/Chief Operating Officer
Corporate Services
Anthony Spartalis

Kadaltilla
Adelaide Park Lands Authority



LTFP Principles Adopted by Council

As part of the adopted Long Term Financial Plan, Council adopted the following principles:

- Our approach to rates, fees and charges is fair and equitable
- Transparency in decision making
- Continue to deliver a minimum of the current suite of services and asset maintenance, indexed in line with Consumer Price Index (CPI)
- Fees and charges reflect cost of services provided
- Maintain the current rating system
- Maintain an operating surplus
- Capitalise on external funding, fast-tracking projects that attract such funding, recognising the potential need for increased borrowings in order to respond to external funding opportunities
- Consider new and different revenue streams and the approach to commercial businesses to reduce reliance on existing revenue sources
- Adjust rate revenue after consideration of all other budget components and use growth in rate revenue to partly fund servicing new rateable properties and to service new borrowings
- Capital renewal expenditure will be based on asset management plans
- New or enhanced services, assets or maintenance requiring an increase in operating costs are to be funded from the adjustment of priorities, rate revenue or other revenue increases and/or through savings
- Consider the disposal, purchase and /or repurposing of property assets to unlock the potential and future prosperity of the City, without incurring a financial loss

These Principles will guide the development of the 2024/25 Business Plan and Budget



Kadaltilla Role

- Kadaltilla recommends to Council the draft Kadaltilla / Adelaide Park Lands Authority Budget to Council for endorsement
 - It includes the operations of the subsidiary only, and is funded by the Park Lands Related Activity Grant, which the City of Adelaide contributes
- The City of Adelaide provides for ongoing maintenance and management of the Park Lands and Open Space within the City of Adelaide Budget.
 - Where projects or service delivery impact on the Park Lands, reports are provided to the Kadaltilla Board for review and approval where relevant.



Kadaltilla Budget

2023/24 v draft 2024/25

INCOME SUMMARY	2024/25 Draft Budget (including budget bids)*	2023/24 Budget	2022/23 Budget
City of Adelaide Contribution	\$333,402	\$253,360	\$217,734
Total Income	\$333,402	\$253,360	\$217,734
EXPENDITURE SUMMARY			
Salary & Oncosts	\$175,362	\$143,424	\$119,283
Kadaltilla / Park Lands Authority (sitting fees)	\$72,043	\$56,456	\$46,000
Brand and Marketing	\$25,550	\$4,000	\$4,000
Insurance, Audit and Legal	\$21,447	\$21,602	\$20,573
External Advice	\$5,000	\$5,000	\$5,000
Adelaide Park Lands Art Prize Sponsorship	\$20,000	\$15,000	\$15,000
Kadaltilla Operations	\$14,000	\$7,878	\$7,878
Total Expenditure	\$333,402	\$253,360	\$217,734

* The budget bid request of \$73,330 is aligned to the 2023-2027 Kadaltilla Strategic Plan



Park Lands & Open Space Budget

2023/24 v 2024/25

\$'000	2023/4 Q2 Budget	2024/25 Draft Budget
Lakes and Waterways	675	498
Park Lands and Open Space Management	6,856	9,025
Park Lands and Open Space Furniture and Fittings	2,726	2,580
Park Lands Planning	809	610
Park Lands and Open Space Roads and Footpaths	771	326
Park Lands and Open Space Signage and Line Marking	173	20
Park Lands and Open Space Public Convenience	709	692
Park Lands and Open Space Lighting	3,023	3,347
Park Lands and Open Space Tree Management	3,615	3,129
Park Lands and Open Space Stormwater	1,000	938
Total Net Expenditure	20,357	21,165

The Park Lands and Open Space budget provides for ongoing maintenance and management of the Park Lands and Open Space



Questions?

